

EXECUTIVE SUMMARY

UTILITY PLANT SITING APPROPRIATIONS ACT

HOUSE FILE 698

UTILITY SITING FUNDING PROVISIONS

WORKFORCE ATTRITION PROGRAM AND FUND

BOND RESERVE FUNDS

PARKING STRUCTURE PRIVATIZATION

EFFECTIVE DATES

ENACTMENT DATE

- Provides temporary funding, from moneys in the State Treasury not already appropriated, to the Consumer Advocate and the Iowa Utilities Board for expenditures relating to the regulation and oversight of electric power generation provisions set forth in House File 577 (Energy Policy Act).
- Requires the Department of Management to establish a Workforce Attrition Program Fund and requires Executive Branch departments to do the following:
 - Upon the voluntary retirement of an employee, transfer all remaining funding for salary and benefits, after paying vacation and sick leave obligations, to the Workforce Attrition Fund.
 - Reduce the number of FTE positions on the table of organization by the number of retirements.
 - Appeal to the Department of Management to retain the funding and FTE positions for services and activities deemed to be critical to the department's mission.
- Prohibits funds in the Workforce Attrition Fund from being transferred and used for other purposes. The balance of the Fund reverts to the General Fund at the end of the FY 2002, and the Fund is eliminated.
- Requires the Department of Management to report monthly to the Legislative Fiscal Committee and the Legislative Fiscal Bureau concerning the transfers to the Workforce Attrition Fund.
- Creates bond reserve funds, administered by the Treasurer of State, for the Vision Iowa Program and the School Infrastructure Program.
 - Provides for various payments associated with bonding, disposition of income for the funds, and maintenance of the bond reserve fund requirements.
 - Requires the Treasurer to provide annually to the Governor, certificates stating the sum required to restore each bond reserve fund to the bond reserve fund requirements. The Governor is to include in the budget submitted to the General Assembly the amounts, if any, required to restore each bond reserve fund to the bond reserve fund requirements.
- Authorizes the Department of General Services to enter into a 28E agreement with a private developer for the sale of property, operation and lease of a parking structure, and the lease of additional office space.

The proposal includes the sale of State-owned property to a private developer who, in turn, will construct an 850-stall parking structure. The developer will also construct an 80,000 square foot office building adjacent to the parking structure. The State will purchase 551 parking spaces from the developer plus a pro-rata share of the land for \$9.3 million. Funds for the land purchase were appropriated in FY 1999 and FY 2000. In addition, the State will lease the 80,000 square foot building plus an additional 240 parking spaces.
- The Act takes effect upon enactment.
- This Act was approved by the General Assembly on June 19, 2001, and signed by the Governor on July 5, 2001.